

Fact Sheet

2008 Program Summary

ConocoPhillips Energy Prize

About the Prize

The ConocoPhillips Energy Prize is a joint initiative with Penn State that is designed to recognize new ideas and original, actionable solutions that can help improve the way the United States develops and uses energy. In its inaugural year, the program will award up to \$300,000 in cash prizes and focus on generating innovative ideas and solutions that help in three areas:

- **Developing new energy sources**, including new ways to develop alternative energy.
- **Improving energy efficiency**, such as new methods to significantly reduce the amount of energy consumed in the United States.
- **Combating climate change**, including solutions that reduce greenhouse gas emissions.

How it Works

For complete program rules and entry details, go to www.conocophillips.com/energyprize.

- Participants have until May 30, 2008, to submit comprehensive proposals (up to 2,000 words), along with supporting materials, at www.conocophillips.com/energyprize or via mail at ConocoPhillips Energy Prize Contest Entries, P.O. Box 9249, Medford, NY 11763-9249.
- A qualified panel of energy and environmental experts will select up to five finalists to present their concepts at an awards event where the winner and two runners-up will be announced.
- Finalists will initially receive \$25,000 to help further develop their concepts. The winner will receive an additional \$100,000, the first runner-up will receive another \$50,000, and the second runner-up will receive another \$25,000.

Important Dates

May 30, 2008 – Entries due

August 2008 – Finalists announced

October 2008 – Awards event and announcement of winner and runners-up

No purchase necessary. Must be a legal U.S. resident at least 18 years of age.

About the Sponsors

ConocoPhillips

ConocoPhillips is an international integrated energy company with interests around the world. Headquartered in Houston, the company had approximately 32,600 employees, \$178 billion of assets and \$187 billion of revenues as of Dec. 31, 2007. For more information, go to www.conocophillips.com.

Penn State EMS Energy Institute

The EMS (Earth and Mineral Sciences) Energy Institute at Penn State is a leading research and development organization focused on clean energy technologies that will assist the nation in meeting its growing demands. As part of the Penn State Institutes of Energy and the Environment, the EMS Energy Institute's efforts comprise a wide range of research initiatives, such as carbon materials, clean fuels and catalysis, petroleum and natural gas, stationary power systems, sustainable energy and transportation systems, hydrogen and fuel cells, CO₂ capture and sequestration, and expanding the use of our limited indigenous resources. Find more information at www.energy.psu.edu.

