



SUMMARY OF INCOME (LOSS) BEFORE TAXES BY SEGMENT

	Millions of Dollars									
	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
U.S. E&P	283	502	505	1,000	2,290	1,149	833	879		2,861
International E&P	1,498	1,311	1,855	1,828	6,492	2,632	5,145	2,539		10,316
Total E&P	1,781	1,813	2,360	2,828	8,782	3,781	5,978	3,418		13,177
Midstream	202	50	93	139	484	116	94	115		325
U.S. R&M	163	13	116	(448)	(156)	41	1,265	320		1,626
International R&M	150	(37)	25	99	237	(86)	(1,452)	76		(1,462)
Total R&M	313	(24)	141	(349)	81	(45)	(187)	396		164
LUKOIL Investment	-	243	523	465	1,231	395	546	1,653		2,594
Chemicals	32	82	131	50	295	135	198	182		515
Emerging Businesses	(5)	(2)	(6)	-	(13)	4	(18)	(43)		(57)
Corporate and Other	(331)	(224)	(329)	(394)	(1,278)	(396)	(417)	(447)		(1,260)
Consolidated	1,992	1,938	2,913	2,739	9,582	3,990	6,194	5,274		15,458

Note: Certain items in 2009 have been recast to reflect the retrospective application of a change in accounting principle related to our LUKOIL investment. The basis for recording equity earnings was changed from estimating LUKOIL's current quarter earnings to recording LUKOIL's actual results on a one-quarter lag basis.

EFFECTIVE TAX RATES

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
	U.S. E&P	38.5%	33.1%	35.2%	33.3%	34.3%	34.0%	35.7%	35.8%	
International E&P	64.1%	69.4%	64.1%	69.3%	66.6%	58.7%	30.1%	60.1%		44.8%
Total E&P	60.0%	59.3%	57.9%	56.5%	58.2%	51.2%	30.9%	53.9%		42.7%
Midstream	39.1%	40.0%	33.3%	30.2%	35.3%	33.6%	35.1%	33.9%		34.2%
U.S. R&M	39.9%	384.6%	35.3%	27.5%	-20.5%	68.3%	38.1%	37.5%		38.7%
International R&M	28.7%	62.2%	0.0%	-11.1%	3.8%	81.4%	26.9%	9.2%		31.1%
Total R&M	34.5%	-112.5%	29.1%	38.4%	50.6%	93.3%	-48.7%	32.1%		107.3%
LUKOIL Investment	--	0.0%	1.9%	2.2%	1.0%	1.8%	3.3%	20.8%		14.2%
Chemicals	28.1%	17.1%	21.4%	-10.0%	15.9%	18.5%	29.8%	28.0%		26.2%
Emerging Businesses	100.0%	200.0%	66.7%	--	123.1%	-25.0%	50.0%	55.8%		59.6%
Corporate and Other	22.7%	31.3%	14.3%	21.3%	21.6%	21.7%	6.5%	38.5%		22.6%
Consolidated	59.0%	54.9%	49.0%	52.0%	53.1%	47.1%	32.5%	41.8%		39.4%

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ESTIMATED TAXES PAID

	Millions of Dollars									
	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Cash income taxes paid	1,346	1,925	1,535	1,835	6,641	1,596	2,329	2,097		6,022
Taxes other than income taxes	3,464	3,715	4,205	4,145	15,529	4,037	4,247	4,227		12,511
Less: Excise taxes*	(3,060)	(3,316)	(3,538)	(3,411)	(13,325)	(3,220)	(3,417)	(3,544)		(10,181)
Estimated Taxes Paid	1,750	2,324	2,202	2,569	8,845	2,413	3,159	2,780		8,352

*Represents taxes collected by ConocoPhillips and reimbursed to taxing authorities.



SPECIAL ITEMS INCLUDED IN NET INCOME ATTRIBUTABLE TO CONOCOPHILLIPS (AFTER-TAX)

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Millions of Dollars										
U.S. E&P										
Gain (loss) on asset sales	-	-	-	-	-	-	-	32	-	32
Impairments	-	-	-	(29)	(29)	-	-	-	-	-
Severance accrual	-	-	20	-	20	-	-	-	-	-
Pending claims and settlements	-	-	-	-	-	-	(82)	-	-	(82)
Total	-	-	20	(29)	(9)	-	(82)	32	-	(50)
International E&P										
Gain (loss) on asset sales	-	-	-	55	55	-	2,679	-	-	2,679
Impairments	-	(51)	-	(533)	(584)	-	-	-	-	-
Cancelled projects	-	-	-	-	-	(83)	(2)	-	-	(85)
Severance accrual	-	-	11	-	11	-	-	-	-	-
Asset retirement	-	(37)	-	-	(37)	-	-	-	-	-
Deferred tax adjustment	-	-	-	-	-	-	40	-	-	40
Pending claims and settlements	-	-	-	-	-	-	-	26	-	26
Total	-	(88)	11	(478)	(555)	(83)	2,717	26	-	2,660
Total E&P	-	(88)	31	(507)	(564)	(83)	2,635	58	-	2,610
Midstream										
Gain on share issuance by equity affiliate	88	-	-	-	88	-	-	-	-	-
Total	88	-	-	-	88	-	-	-	-	-
U.S. R&M										
Gain (loss) on asset sales	-	-	32	-	32	-	116	-	-	116
Impairments	-	(72)	(33)	(11)	(116)	-	(8)	-	-	(8)
Severance accrual	-	-	6	-	6	-	-	-	-	-
Pending claims and settlements	(25)	-	(33)	-	(58)	-	35	-	-	35
Total	(25)	(72)	(28)	(11)	(136)	-	143	-	-	143
International R&M										
Impairments	-	-	-	-	-	-	(1,110)	-	-	(1,110)
Cancelled projects	-	-	-	-	-	(25)	(4)	-	-	(29)
Severance accrual	-	-	-	-	-	-	(28)	-	-	(28)
Total	-	-	-	-	-	(25)	(1,142)	-	-	(1,167)
Total R&M	(25)	(72)	(28)	(11)	(136)	(25)	(999)	-	-	(1,024)
LUKOIL Investment										
Gain (loss) on asset sales	-	-	-	-	-	-	99	874	-	973
Total	-	-	-	-	-	-	99	874	-	973
Chemicals										
Total	-	-	-	-	-	-	-	-	-	-
Emerging Businesses										
Total	-	-	-	-	-	-	-	-	-	-
Corporate and Other										
Pending claims and settlements	-	-	(7)	-	(7)	-	(24)	-	-	(24)
Cancelled projects	-	-	-	-	-	(2)	2	-	-	-
Severance accrual	-	-	3	-	3	-	-	-	-	-
Premium on early debt retirement	-	-	-	-	-	-	-	(114)	-	(114)
Total	-	-	(4)	-	(4)	(2)	(22)	(114)	-	(138)
Total Company	63	(160)	(1)	(518)	(616)	(110)	1,713	818	-	2,421

CASH FLOW INFORMATION

	Millions of Dollars									
	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Cash Flows from Operating Activities										
Net income	816	875	1,487	1,314	4,492	2,112	4,183	3,069		9,364
Depreciation, depletion and amortization	2,230	2,347	2,327	2,391	9,295	2,318	2,280	2,246		6,844
Impairments	3	51	56	425	535	91	1,532	59		1,682
Dry hole costs and leasehold impairments	123	115	233	135	606	133	72	122		327
Accretion on discounted liabilities	104	108	96	114	422	114	113	110		337
Deferred taxes	(221)	(382)	(269)	(243)	(1,115)	(35)	(508)	(392)		(935)
Undistributed equity earnings	(280)	(326)	(692)	44	(1,254)	(503)	(686)	(453)		(1,642)
Net gain on asset dispositions	(39)	3	(52)	(72)	(160)	(24)	(3,249)	(1,398)		(4,671)
Other	(2)	177	(326)	347	196	(187)	(356)	322		(221)
Net working capital changes	(849)	(401)	73	639	(538)	(979)	94	654		(231)
Net Cash Provided by Operating Activities	1,885	2,567	2,933	5,094	12,479	3,040	3,475	4,339		10,854
Cash Flows from Investing Activities										
Capital expenditures and investments	(2,906)	(2,672)	(2,598)	(2,685)	(10,861)	(2,071)	(2,009)	(2,291)		(6,371)
Proceeds from asset dispositions	86	146	706	332	1,270	132	5,811	6,290		12,233
Long-term advances to/collections from affiliates and other investments	(106)	(56)	(29)	(153)	(344)	(218)	38	102		(78)
Net Cash Provided by (Used in) Investing Activities	(2,926)	(2,582)	(1,921)	(2,506)	(9,935)	(2,157)	3,840	4,101		5,784
Cash Flows from Financing Activities										
Net issuance (repayment) of debt	1,931	989	104	(1,795)	1,229	347	(2,717)	(2,838)		(5,208)
Issuance of company common stock	(21)	-	10	24	13	9	26	24		59
Repurchase of company common stock	-	-	-	-	-	-	(390)	(868)		(1,258)
Dividends paid on company common stock	(696)	(697)	(697)	(742)	(2,832)	(744)	(816)	(816)		(2,376)
Other	(203)	(203)	(685)	(174)	(1,265)	(186)	(169)	(189)		(544)
Net Cash Provided by (Used in) Financing Activities	1,011	89	(1,268)	(2,687)	(2,855)	(574)	(4,066)	(4,687)		(9,327)
Effect of Exchange Rate Changes	77	12	9	-	98	4	16	123		143
Net Change in Cash and Cash Equivalents	47	86	(247)	(99)	(213)	313	3,265	3,876		7,454
Cash and cash equivalents at beginning of period	755	802	888	641	755	542	855	4,120		542
Cash and Cash Equivalents at End of Period	802	888	641	542	542	855	4,120	7,996		7,996

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CAPITAL PROGRAM

	Millions of Dollars									
	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
E&P										
Capital expenditures and investments	2,376	2,059	2,202	2,262	8,899	1,850	1,745	2,012		5,607
Loans and advances	88	33	32	22	175	48	21	27		96
Joint venture acquisition obligation--principal	153	156	157	159	625	161	164	166		491
E&P total	2,617	2,248	2,391	2,443	9,699	2,059	1,930	2,205		6,194
Midstream*	1	3	-	1	5	-	-	1		1
R&M										
Capital expenditures and investments	496	523	352	355	1,726	192	226	241		659
Loans and advances	-	-	150	200	350	200	-	-		200
R&M total	496	523	502	555	2,076	392	226	241		859
LUKOIL Investment*	-	-	-	-	-	-	-	-		-
Chemicals*	-	-	-	-	-	-	-	-		-
Emerging Businesses*	17	56	16	8	97	1	4	2		7
Corporate and Other*	16	31	28	59	134	28	34	35		97
Total Capital Program	3,147	2,861	2,937	3,066	12,011	2,480	2,194	2,484		7,158

*Capital expenditures and investments only.

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
E&P Net Income Attributable to ConocoPhillips (\$ Millions)	700	725	978	1,201	3,604	1,832	4,114	1,564		7,510
Production										
Total, Including Equity Affiliates (MBOE/D)	1,925	1,872	1,791	1,828	1,854	1,828	1,733	1,717		1,758
<i>E&P segment plus LUKOIL investment segment*</i>	2,375	2,307	2,223	2,261	2,291	2,271	2,176	2,139		2,195
Crude Oil and Natural Gas Liquids (NGL) (MB/D)										
Consolidated operations	963	912	863	913	913	901	837	846		862
Equity affiliates	49	55	59	57	55	57	56	51		54
Total	1,012	967	922	970	968	958	893	897		916
Over/(Under) Lifting of Crude Oil (MB/D)	10	1	17	(17)	3	19	6	(16)		3
Synthetic Oil (MB/D)	23	16	25	27	23	22	25	-		15
Bitumen (MB/D)										
Consolidated operations	7	6	8	7	7	8	10	10		9
Equity affiliates	35	41	45	52	43	52	48	49		50
Total	42	47	53	59	50	60	58	59		59
Natural Gas (MMCF/D)										
Consolidated operations	5,011	4,957	4,658	4,556	4,793	4,635	4,431	4,431		4,498
Equity affiliates	76	94	88	76	84	91	110	134		112
Total	5,087	5,051	4,746	4,632	4,877	4,726	4,541	4,565		4,610
Industry Prices (Platt's)										
Crude Oil (\$/BBL)										
WTI spot	42.97	59.54	68.19	76.06	61.69	78.67	77.78	76.03		77.50
Brent dated	44.40	58.79	68.28	74.56	61.51	76.24	78.30	76.86		77.13
Natural Gas (\$/MMBTU)										
Henry Hub -- First of Month	4.91	3.51	3.39	4.16	3.99	5.30	4.09	4.38		4.59
Average Realized Prices										
Crude Oil and NGL (\$/BBL)										
Consolidated operations	40.39	51.77	61.93	68.66	55.47	71.89	71.00	69.22		70.74
Equity affiliates	39.92	55.44	64.31	70.69	58.23	71.30	72.46	72.95		72.25
Total	40.37	51.98	62.08	68.78	55.63	71.86	71.09	69.45		70.83
Synthetic Oil (\$/BBL)	45.69	58.71	66.42	73.35	62.01	78.67	76.60	-		77.56
Bitumen (\$/BBL)										
Consolidated operations	21.10	40.65	48.35	47.44	39.67	59.18	45.81	47.96		50.65
Equity affiliates	24.64	46.90	49.81	55.07	45.69	56.15	49.73	52.38		52.82
Total	24.04	46.10	49.59	54.14	44.84	56.57	49.19	51.50		52.48
Natural Gas (\$/MCF)										
Consolidated operations	4.98	3.72	3.69	4.81	4.30	5.51	4.53	4.58		4.88
Equity affiliates	2.10	2.10	2.57	2.62	2.35	2.67	3.02	2.82		2.84
Total	4.93	3.69	3.67	4.77	4.26	5.45	4.50	4.53		4.83
Exploration Charges (\$ Millions)										
Dry holes	80	66	162	51	359	93	28	26		147
Leasehold impairment	43	49	71	84	247	40	44	96		180
Total Noncash Charges	123	115	233	135	606	133	72	122		327
Other (G&A, G&G and Lease rentals)	102	128	153	193	576	250	141	130		521
Total Exploration Charges	225	243	386	328	1,182	383	213	252		848
Depreciation, Depletion and Amortization (DD&A) (\$ Millions)										
	1,994	2,127	2,082	2,134	8,337	2,071	2,033	2,017		6,121
Foreign Currency Gains (Losses) After-Tax (\$ Millions)										
	(98)	(22)	(11)	20	(111)	60	18	(20)		58

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	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
U.S. E&P Net Income Attributable to ConocoPhillips (\$ Millions)	173	336	327	667	1,503	757	536	563		1,856
Alaska (\$ Millions)	244	404	356	536	1,540	517	381	361		1,259
Lower 48 (\$ Millions)	(71)	(68)	(29)	131	(37)	240	155	202		597
Production										
Total U.S. (MBOE/D)	791	771	737	722	755	703	686	678		689
Crude Oil and NGL (MB/D)										
Alaska	275	252	229	252	252	247	221	215		228
Lower 48	163	170	168	165	166	156	161	160		159
Total	438	422	397	417	418	403	382	375		387
Over/(Under) Lifting of Crude Oil (MB/D)	12	21	(5)	8	10	9	4	(26)		(5)
Natural Gas (MMCF/D)										
Alaska	92	83	105	95	94	94	82	82		86
Lower 48	2,027	2,012	1,938	1,736	1,927	1,705	1,740	1,738		1,728
Total	2,119	2,095	2,043	1,831	2,021	1,799	1,822	1,820		1,814
Average Realized Prices										
Crude Oil and NGL (\$/BBL)										
Alaska	41.75	55.25	67.91	74.35	59.23	77.25	77.44	75.87		76.92
Lower 48	30.85	41.52	47.78	55.86	44.12	59.54	55.70	54.07		56.39
Total U.S.	37.68	49.86	59.13	67.06	53.21	70.40	68.15	65.71		68.19
Natural Gas (\$/MCF)										
Alaska	7.69	6.38	4.87	5.22	6.25	5.28	4.73	4.59		4.92
Lower 48	3.76	2.97	2.98	4.03	3.42	5.21	3.93	4.06		4.39
Total U.S.	3.82	3.00	2.99	4.05	3.45	5.21	3.94	4.07		4.40
Kenai, Alaska LNG Sales										
Volume (MMCF/D)	43	47	82	64	59	56	51	49		52
Sales price per MCF	6.29	7.20	8.29	11.02	8.45	11.70	12.08	12.84		12.19
U.S. Exploration Charges (\$ Millions)										
Dry holes	58	30	49	29	166	-	(1)	(6)		(7)
Leasehold impairment	26	28	27	62	143	22	26	79		127
Total Noncash Charges	84	58	76	91	309	22	25	73		120
Other (G&A, G&G and Lease rentals)	30	35	58	72	195	32	48	39		119
Total U.S. Exploration Charges	114	93	134	163	504	54	73	112		239
Alaska Only	34	8	11	17	70	7	10	10		27
DD&A (\$ Millions)										
Alaska	173	185	167	169	694	152	152	151		455
Lower 48	651	683	671	642	2,647	585	589	549		1,723
Total U.S.	824	868	838	811	3,341	737	741	700		2,178



INTERNATIONAL E&P

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
International E&P Net Income										
Attributable to ConocoPhillips (\$ Millions)	527	389	651	534	2,101	1,075	3,578	1,001		5,654
Production										
Total, Including Equity Affiliates (MBOE/D)	1,134	1,101	1,054	1,106	1,099	1,125	1,047	1,039		1,069
Crude Oil and NGL (MB/D)										
Consolidated operations										
Canada	40	41	39	39	40	41	42	40		41
Norway	172	155	150	160	160	152	121	142		138
United Kingdom	87	85	71	81	81	83	77	65		75
Australia/Timor-Leste	35	35	36	36	35	34	25	34		31
China	40	41	53	60	49	71	67	66		68
Indonesia	29	19	12	14	19	17	20	19		19
Vietnam	36	31	27	24	29	22	24	25		24
Algeria	16	13	14	14	14	13	13	13		13
Libya	43	43	45	48	45	46	47	46		46
Nigeria	19	19	19	20	19	19	19	21		20
Other	8	8	-	-	4	-	-	-		-
Total consolidated operations	525	490	466	496	495	498	455	471		475
Equity affiliates	49	55	59	57	55	57	56	51		54
Total	574	545	525	553	550	555	511	522		529
Over/(Under) Lifting of Crude Oil (MB/D)	(2)	(20)	22	(25)	(7)	10	2	10		8
Synthetic Oil (MB/D)										
Consolidated operations--Canada	23	16	25	27	23	22	25	-		15
Bitumen (MB/D)										
Consolidated operations--Canada	7	6	8	7	7	8	10	10		9
Equity affiliates	35	41	45	52	43	52	48	49		50
Total	42	47	53	59	50	60	58	59		59
Natural Gas (MMCF/D)										
Consolidated operations										
Canada	1,066	1,174	1,063	945	1,062	1,021	1,043	974		1,012
Norway	259	196	188	225	217	249	182	185		205
United Kingdom	742	653	514	728	659	712	567	546		607
Australia/Timor-Leste	247	258	266	233	251	239	184	260		228
Indonesia	449	451	443	450	447	462	473	472		469
Vietnam	17	12	17	16	15	15	16	16		16
Libya	8	8	12	12	10	8	8	8		8
Nigeria	104	110	112	116	111	130	136	150		139
Total consolidated operations	2,892	2,862	2,615	2,725	2,772	2,836	2,609	2,611		2,684
Equity affiliates	76	94	88	76	84	91	110	134		112
Total	2,968	2,956	2,703	2,801	2,856	2,927	2,719	2,745		2,796
Darwin, Australia LNG Sales (MMCF/D)	438	430	453	391	428	401	297	458		385

INTERNATIONAL E&P (continued)

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Average Realized Prices										
Crude Oil and NGL (\$/BBL)										
Consolidated operations										
Canada	34.61	37.75	44.77	50.24	41.76	57.58	54.56	50.58		54.24
Norway	45.55	57.49	67.32	72.23	60.34	75.47	76.16	76.12		75.88
United Kingdom	42.41	52.63	64.45	69.43	56.19	74.03	72.64	73.04		73.30
Australia/Timor-Leste	41.33	42.77	54.11	62.23	50.30	68.73	68.75	64.88		67.26
China	38.17	57.72	65.97	73.72	61.33	74.89	77.78	73.64		75.50
Indonesia	42.35	52.36	76.41	73.63	56.28	67.65	68.49	63.71		66.57
Vietnam	42.75	58.00	70.27	79.64	60.97	80.92	81.26	78.79		80.32
Algeria	46.05	61.26	64.67	76.81	61.75	74.39	79.92	77.45		77.55
Libya	44.22	57.30	67.93	73.99	62.38	76.17	77.81	76.22		76.86
Nigeria	43.86	49.45	63.36	68.15	56.55	71.76	61.61	70.29		68.35
Other	32.01	-	-	-	32.01	-	-	-		-
Total consolidated operations	42.67	53.52	64.12	70.07	57.40	73.08	73.34	71.75		72.72
Equity affiliates	39.92	55.44	64.31	70.69	58.23	71.30	72.46	72.95		72.25
Total	42.43	53.72	64.14	70.14	57.48	72.91	73.24	71.87		72.67
Synthetic Oil (\$/BBL)										
Consolidated operations--Canada	45.69	58.71	66.42	73.35	62.01	78.67	76.60	-		77.56
Bitumen (\$/BBL)										
Consolidated operations--Canada	21.10	40.65	48.35	47.44	39.67	59.18	45.81	47.96		50.65
Equity affiliates	24.64	46.90	49.81	55.07	45.69	56.15	49.73	52.38		52.82
Total	24.04	46.10	49.59	54.14	44.84	56.57	49.19	51.50		52.48
Natural Gas (\$/MCF)										
Consolidated operations										
Canada	4.13	2.84	2.53	3.97	3.33	4.63	3.63	3.34		3.87
Norway	9.68	7.09	6.24	6.64	7.52	7.08	7.01	7.68		7.25
United Kingdom	8.75	5.60	5.74	5.81	6.57	6.66	5.61	6.27		6.21
Australia/Timor-Leste	1.16	0.66	0.82	1.16	0.95	1.06	0.85	0.96		0.96
Indonesia	4.74	5.91	7.15	7.72	6.39	7.49	7.60	7.07		7.39
Vietnam	1.14	1.13	1.15	1.17	1.15	1.17	1.16	1.17		1.17
Libya	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09		0.09
Nigeria	0.84	0.83	0.73	3.92	1.62	2.04	1.88	1.76		1.88
Total consolidated operations	5.87	4.27	4.26	5.34	4.94	5.71	4.95	4.96		5.22
Equity affiliates	2.10	2.10	2.57	2.62	2.35	2.67	3.02	2.82		2.84
Total	5.76	4.19	4.20	5.26	4.86	5.61	4.88	4.84		5.12
International Exploration Charges (\$ Millions)										
Dry holes	22	36	113	22	193	93	29	32		154
Leasehold impairment	17	21	44	22	104	18	18	17		53
Total Noncash Charges	39	57	157	44	297	111	47	49		207
Other (G&A, G&G and Lease rentals)	72	93	95	121	381	218	93	91		402
Total International Exploration Charges	111	150	252	165	678	329	140	140		609
DD&A (\$ Millions)										
	1,170	1,259	1,244	1,323	4,996	1,334	1,292	1,317		3,943

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
R&M Net Income (Loss) Attributable to ConocoPhillips (\$ Millions)	205	(52)	99	(215)	37	(4)	(279)	268		(15)
United States (\$ Millions)	98	(38)	73	(325)	(192)	12	782	199		993
International (\$ Millions)	107	(14)	26	110	229	(16)	(1,061)	69		(1,008)
Worldwide - Including Net Share of Equity Affiliates										
Crude Oil Charge Input (MB/D)	2,156	2,337	2,382	2,028	2,226	2,066	2,275	2,232		2,192
Total Charge Input (MB/D)	2,296	2,517	2,553	2,192	2,389	2,226	2,448	2,383		2,353
Crude Oil Capacity Utilization (%)	81%	88%	90%	76%	84%	78%	86%	84%		82%
Clean Product Yield (%)	80%	82%	81%	84%	82%	84%	84%	83%		83%
Refined Products Production (MB/D)										
Gasoline	916	1,042	1,054	940	988	986	1,038	996		1,007
Distillates	899	974	979	851	926	834	969	935		913
Other	477	501	532	414	481	418	457	468		448
Total	2,292	2,517	2,565	2,205	2,395	2,238	2,464	2,399		2,368
Petroleum Products Sales (MB/D)										
Gasoline	1,161	1,337	1,342	1,250	1,273	1,249	1,319	1,280		1,283
Distillates	1,092	1,213	1,204	1,166	1,169	1,089	1,201	1,199		1,163
Other	470	562	594	503	532	471	524	627		541
Total	2,723	3,112	3,140	2,919	2,974	2,809	3,044	3,106		2,987
Market Indicators										
U.S. East Coast Crack Spread (\$/BBL)	10.43	9.13	8.14	6.19	8.47	8.21	10.71	8.84		9.25
U.S. Gulf Coast Crack Spread (\$/BBL)	9.06	8.39	6.74	4.46	7.16	6.70	9.90	7.45		8.01
U.S. Group Central Crack Spread (\$/BBL)	9.62	9.16	8.06	5.52	8.09	6.82	11.38	10.58		9.59
U.S. West Coast Crack Spread (\$/BBL)	15.79	15.11	13.89	8.75	13.38	9.72	14.95	14.97		13.21
U.S. Weighted 3:2:1 Crack Spread (\$/BBL)	10.88	10.12	8.81	5.95	8.94	7.68	11.44	9.97		9.70
NW Europe Crack Spread (\$/BBL)	10.81	9.42	8.44	8.14	9.20	9.25	11.60	9.84		10.23
Singapore 3:1:2 Crack Spread (\$/BBL)	9.45	7.88	7.63	5.83	7.70	10.17	10.68	11.13		10.66
Realized Margins										
Refining Margin (\$/BBL)										
U.S.	7.55	4.85	4.69	2.42	4.83	5.62	8.82	6.53		7.04
International*	6.52	3.44	4.11	6.72	5.14	8.73	10.27	4.41		7.64
Integrated Margin (\$/BBL)										
U.S.	8.23	5.40	5.92	3.48	5.71	6.07	10.40	7.21		7.97
International*	8.59	5.04	6.61	9.39	7.33	11.60	13.82	7.68		10.89
DD&A (\$ Millions)	211	198	220	227	856	214	211	199		624
Foreign Currency Gains (Losses) After-Tax (\$ Millions)	(10)	49	2	(5)	36	(47)	(55)	42		(60)
Turnaround Expense (\$ Millions)	207	121	62	145	535	72	94	86		252

*All 2009 periods and the first two quarters of 2010 recast to conform to the third-quarter 2010 presentation.

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
U.S. R&M										
Eastern U.S.										
Crude Oil Charge Input (MB/D)	346	376	393	374	372	379	410	387		392
Total Charge Input (MB/D)	363	427	443	410	411	406	457	433		432
Crude Oil Capacity Utilization (%)	82%	89%	93%	88%	88%	90%	97%	91%		93%
Clean Product Yield (%)	83%	87%	89%	89%	87%	89%	89%	89%		89%
U.S. Gulf Coast										
Crude Oil Charge Input (MB/D)	470	711	660	554	599	641	730	664		679
Total Charge Input (MB/D)	534	773	725	629	664	731	804	730		755
Crude Oil Capacity Utilization (%)	64%	97%	90%	75%	82%	87%	100%	90%		93%
Clean Product Yield (%)	81%	83%	80%	81%	81%	82%	82%	81%		81%
Western U.S.										
Crude Oil Charge Input (MB/D)	402	380	397	386	391	374	394	394		388
Total Charge Input (MB/D)	424	405	423	412	416	389	425	416		410
Crude Oil Capacity Utilization (%)	96%	91%	95%	93%	94%	90%	95%	95%		93%
Clean Product Yield (%)	79%	80%	81%	84%	81%	82%	83%	81%		82%
Central U.S. - Consolidated										
Crude Oil Charge Input (MB/D)	172	184	179	152	172	170	189	187		182
Total Charge Input (MB/D)	175	188	182	154	175	172	191	190		184
Crude Oil Capacity Utilization (%)	92%	98%	96%	81%	92%	91%	101%	100%		97%
Clean Product Yield (%)	90%	91%	93%	91%	91%	91%	92%	92%		92%
Central U.S. - Equity Affiliates - Net Share*										
Crude Oil Charge Input (MB/D)	199	202	212	174	197	178	190	201		189
Total Charge Input (MB/D)	213	215	224	186	210	189	202	205		199
Crude Oil Capacity Utilization (%)	88%	89%	94%	77%	87%	79%	84%	89%		84%
Clean Product Yield (%)	81%	84%	85%	82%	83%	83%	82%	79%		81%
Total U.S.										
Crude Oil Charge Input (MB/D)	1,589	1,852	1,841	1,640	1,731	1,742	1,913	1,833		1,830
Total Charge Input (MB/D)	1,709	2,008	1,997	1,791	1,876	1,887	2,079	1,974		1,980
Crude Oil Capacity Utilization (%)	80%	93%	93%	83%	87%	88%	96%	92%		92%
Clean Product Yield (%)	82%	84%	84%	85%	84%	84%	85%	84%		84%
Refined Products Production (MB/D)										
Gasoline	755	904	912	816	847	873	938	869		893
Distillates	623	748	725	665	691	679	785	746		737
Other	338	366	380	326	353	349	377	377		368
Total	1,716	2,018	2,017	1,807	1,891	1,901	2,100	1,992		1,998
Petroleum Products Sales (MB/D)										
Gasoline	1,037	1,180	1,188	1,112	1,130	1,092	1,170	1,103		1,122
Distillates	749	924	906	853	858	807	921	874		868
Other	328	378	420	342	367	366	387	432		395
Total	2,114	2,482	2,514	2,307	2,355	2,265	2,478	2,409		2,385
<small>*Represents 50 percent share of the Berger Refinery and Wood River Refinery.</small>										
International R&M										
International - Consolidated*										
Crude Oil Charge Input (MB/D)	453	364	422	288	381	276	255	285		272
Total Charge Input (MB/D)	465	380	430	296	393	288	262	295		282
Crude Oil Capacity Utilization (%)	82%	66%	76%	52%	69%	50%	46%	52%		49%
Clean Product Yield (%)	72%	69%	69%	76%	71%	80%	75%	77%		77%
International - Equity Affiliates - Net Share**										
Crude Oil Charge Input (MB/D)	114	121	119	100	114	48	107	114		90
Total Charge Input (MB/D)	122	129	126	105	120	51	107	114		91
Crude Oil Capacity Utilization (%)	96%	102%	101%	84%	95%	41%	90%	96%		76%
Clean Product Yield (%)	87%	81%	85%	86%	85%	81%	87%	83%		84%
Total International										
Crude Oil Charge Input (MB/D)	567	485	541	388	495	324	362	399		362
Total Charge Input (MB/D)	587	509	556	401	513	339	369	409		373
Crude Oil Capacity Utilization (%)	85%	72%	81%	58%	74%	48%	54%	60%		54%
Clean Product Yield (%)	75%	72%	72%	79%	74%	81%	78%	79%		79%
Refined Products Production (MB/D)										
Gasoline	161	138	142	124	141	113	100	127		114
Distillates	276	226	254	186	235	155	184	189		176
Other	139	135	152	88	128	69	80	91		80
Total	576	499	548	398	504	337	364	407		370
Petroleum Products Sales (MB/D)										
Gasoline	124	157	154	138	143	157	149	177		161
Distillates	343	289	298	313	311	282	280	325		295
Other	142	184	174	161	165	105	137	195		146
Total	609	630	626	612	619	544	566	697		602
<small>**Represents our Humber Refinery in the United Kingdom, the Whitegate Refinery in Ireland, and our Wilhelmshaven Refinery in Germany.</small>										
<small>**Represents 18.75 percent interest in a refinery complex in Karlsruhe, Germany, and 47 percent interest in a refinery in Melaka, Malaysia.</small>										

LUKOIL INVESTMENT

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
LUKOIL Investment Net Income Attributable to ConocoPhillips (\$ Millions)	8	243	512	456	1,219	387	529	1,310		2,226
Upstream										
Production										
Net crude oil production (MB/D)	394	385	386	387	388	391	382	366		380
Net natural gas production (MMCF/D)	334	297	273	276	295	312	368	338		339
Total (MBOE/D)	450	435	432	433	437	443	443	422		437
Industry Prices										
Crude Oil (\$/BBL)										
Urals crude (CIF Mediterranean) (one-quarter lag)	54.66	43.73	58.49	67.89	56.19	74.26	75.41	76.86		75.51
Downstream										
Refinery Throughput										
Crude Processed (MB/D)	225	231	250	255	240	246	248	263		252
Foreign Currency Gains (Losses) After-Tax (\$ Millions)	2	12	5	1	20	(2)	(16)	5		(13)

Note: Certain items in 2009 have been recast to reflect the retrospective application of a change in accounting principle related to our LUKOIL investment. The basis for recording equity earnings was changed from estimating LUKOIL's current quarter earnings to recording LUKOIL's actual results on a one-quarter lag basis.

MIDSTREAM

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Midstream Net Income Attributable to ConocoPhillips (\$ Millions)	123	31	62	97	313	77	61	77		215
U.S. Equity Affiliate (\$ Millions)*	90	12	26	55	183	53	31	39		123
NGL Extracted (MB/D)										
Equity Affiliates										
United States*	165	180	186	185	179	176	181	189		182
International	7	8	8	9	8	10	9	9		10
Total	172	188	194	194	187	186	190	198		192
<i>*Represents 50 percent interest in DCP Midstream.</i>										
NGL Fractionated (MB/D)										
United States*	144	157	147	147	149	140	138	116		132
International	16	17	17	17	17	19	18	18		18
Total	160	174	164	164	166	159	156	134		150
<i>*Excludes DCP Midstream.</i>										
Product Prices										
Weighted Average NGL (\$/BBL)*										
Consolidated	26.04	29.99	34.66	43.83	33.63	48.93	43.21	40.55		44.23
DCP Midstream	23.86	26.02	28.89	40.44	29.80	45.65	38.11	36.66		40.14
<i>*Prices are based on index prices from the Mont Belvieu and Conway market hubs that are weighted by natural gas liquids component and location mix.</i>										
DD&A (\$ Millions)	2	1	1	2	6	1	2	1		4

CHEMICALS

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Chemicals Net Income Attributable to ConocoPhillips (\$ Millions)	23	67	104	54	248	110	138	132		380
Industry Margins (Cents/Lb)*										
Ethylene industry cash margin	4.7	3.0	5.2	4.0	4.2	18.2	19.6	11.2		16.3
HDPE industry contract sales margin	18.2	24.5	27.6	22.3	23.1	17.3	24.5	28.2		23.3
Styrene industry contract sales margin	14.8	13.9	11.5	11.2	12.8	10.3	12.3	10.1		10.9

*Prices, economics and views expressed by CMAI are strictly the opinion of CMAI and Purvin & Gertz and are based on information collected within the public sector and on assessments by CMAI and Purvin & Gertz staff utilizing reasonable care consistent with normal industry practice. CMAI and Purvin & Gertz make no guarantee or warranty and assume no liability as to their use.

EMERGING BUSINESSES

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Emerging Businesses Net Income (Loss) Attributable to ConocoPhillips (\$ Millions)	-	2	(2)	3	3	6	(10)	(20)		(24)
Detail of Net Income (Loss) Attributable to ConocoPhillips (\$ Millions)										
Power	24	27	22	32	105	29	17	8		54
Other	(24)	(25)	(24)	(29)	(102)	(23)	(27)	(28)		(78)
Total	-	2	(2)	3	3	6	(10)	(20)		(24)
Foreign Currency Gains (Losses) After-Tax (\$ Millions)	(1)	4	(1)	-	2	-	(1)	-		(1)

CORPORATE AND OTHER

	2009					2010				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Corporate and Other Net Income (Loss) Attributable to ConocoPhillips (\$ Millions)	(259)	(157)	(283)	(311)	(1,010)	(310)	(389)	(276)		(975)
Detail of Net Income (Loss) Attributable to ConocoPhillips (\$ Millions)										
Net interest expense	(190)	(175)	(245)	(241)	(851)	(222)	(254)	(285)		(761)
Corporate overhead	(41)	(31)	(5)	(31)	(108)	(36)	(47)	(37)		(120)
Other	(28)	49	(33)	(39)	(51)	(52)	(88)	46		(94)
Total	(259)	(157)	(283)	(311)	(1,010)	(310)	(389)	(276)		(975)
Before-Tax Net Interest Expense (\$ Millions)										
Interest expense	(387)	(360)	(426)	(447)	(1,620)	(383)	(433)	(351)		(1,167)
Capitalized interest	118	131	129	109	487	119	119	121		359
Interest revenue	40	10	9	30	89	6	14	13		33
Premium on early debt retirement	(2)	-	-	-	(2)	-	-	(146)		(146)
Total	(231)	(219)	(288)	(308)	(1,046)	(258)	(300)	(363)		(921)
Foreign Currency Gains (Losses) After-Tax (\$ Millions)	(1)	79	18	1	97	(19)	(70)	60		(29)
Debt										
Total Debt (\$ Millions)	29,379	30,364	30,458	28,653	28,653	28,988	26,279	23,601		23,601
Debt-to-Capital Ratio (%)	34%	34%	33%	31%	31%	31%	28%	25%		25%
Equity (\$ Millions)	56,153	59,528	61,585	62,613	62,613	63,417	65,945	69,917		69,917

Note: Certain items in 2009 have been recast to reflect the retrospective application of a change in accounting principle related to our LUKOIL investment. The basis for recording equity earnings was changed from estimating LUKOIL's current quarter earnings to recording LUKOIL's actual results on a one-quarter lag basis.