

# Middle East

## QATAR

### Qatar Average Daily Net Production, 2010

Area	Interest	Operator	Crude Oil and NGL MBD	Gas MMCFD	Total MBOED
Qatargas 3	30.0%	Qatargas Operating Co.	3	54	12
<b>Total Qatar</b>			<b>3</b>	<b>54</b>	<b>12</b>

### NORTH FIELD

#### Qatargas 3

Operator: Qatargas Operating Co.

Co-venturers: Qatar Petroleum (68.5%), ConocoPhillips (30.0%), Mitsui & Co. Ltd. (1.5%)

In 2003, ConocoPhillips and Qatar Petroleum signed a Heads of Agreement to develop Qatargas 3, a large-scale LNG project in Ras Laffan Industrial City, Qatar. The integrated project comprises upstream natural gas production facilities to produce approximately 1.4 gross BCFD of natural gas over the 25-year life of the project, as well as an initial average of approximately 70 MBD gross of LPG and condensate combined from Qatar’s North Field.

The project also includes a 7.8 MTPA LNG facility. The first LNG cargo was loaded in November 2010, and the Qatargas 3 Plant is now fully operational. The LNG is exported in carriers owned by Qatargas Transport Co. (Nakilat) and time chartered to Qatargas 3.

In order to capture cost savings, Qatargas 3 executed the development of the onshore and offshore assets as a single integrated project with Qatargas 4. This includes the joint development and future operation of offshore facilities situated in a common offshore block in the North Field.

